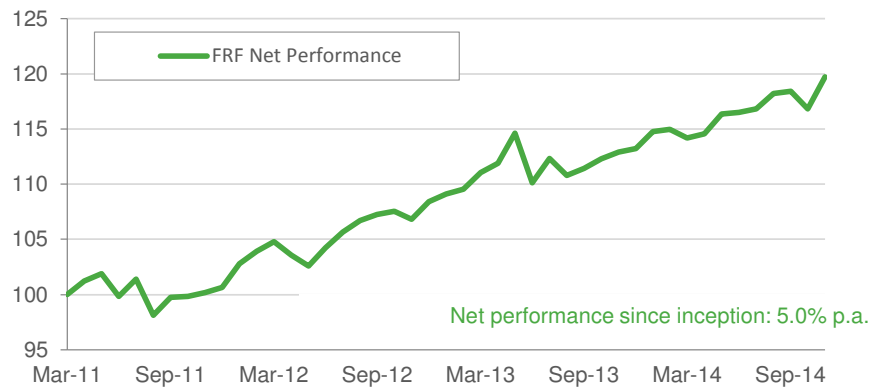


PERFORMANCE CHARTS

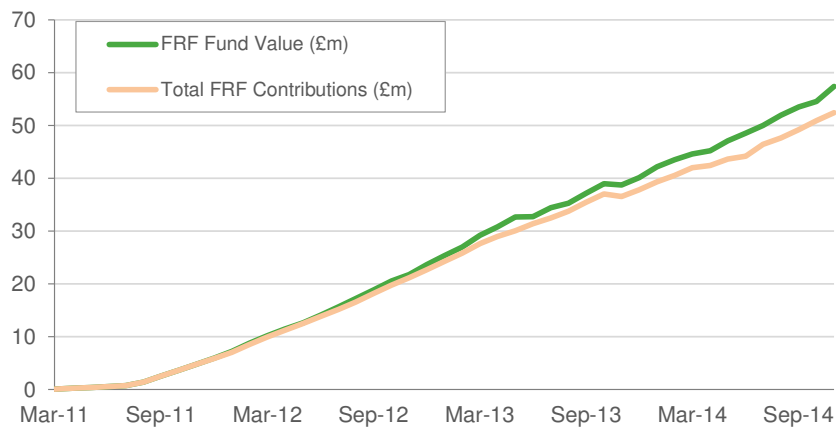
Net Performance



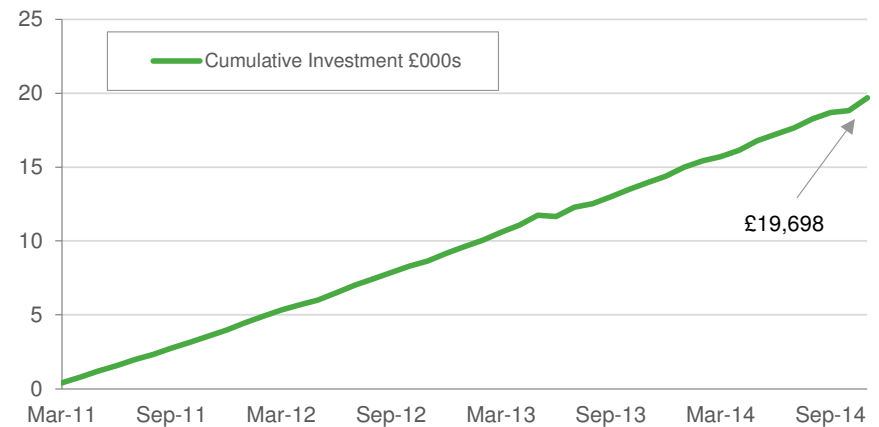
Growth of an investment of £1



Growth of fund value and contributions



Cumulative fund value per member investing every month



Note: The above graphs reflect the position at each dealing date (around the 20th of each month) and not month end.